

Workshop on AAOIFI Standards & Their Application

26th - 27th March 2017

Riyadh, Kingdom of Saudi Arabia

Workshop Information

This interactive workshop has been specifically designed for bankers, accountants, asset managers, lawyers, and investment professionals wishing to gain a deeper understanding of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) standards and their application. This workshop takes a practical and simplistic approach to explain complex AAOIFI standards and guidelines using real examples.

Workshop key topics

1) Overview of AAOIFI Standards

- Introduction to AAOIFI led standards and their application in the Islamic finance industry

2) Sharia Standards

- Apply the Sharia standards to various Islamic financial products
 - Trading in Currencies
 - Debit Card, Charge Card and Credit Card
 - Default in Payment by a Debtor
 - Settlement of Debt by Set-Off
 - Guarantees
 - Conversion of a Conventional Bank to an Islamic Bank
 - Hawala
 - Murabaha to the Purchase Orderer
 - Ijarah and Ijarah Muntahia Bittamleek
 - Salam and Parallel Salam
 - Istisna'a and Parallel Istisna'a
 - Sharika (Musharaka) and Modern Corporations
 - Mudaraba
 - Documentary Credit
 - Jua'la
 - Commercial Papers
 - Investment Sukuk
 - Possession (Qabd)
 - Loan (Qard)
 - Commodities in Organised Markets
 - Financial Papers (Shares and Bonds)
 - Concession Contracts
 - Agency
 - Syndicated Financing
 - Combination of Contracts

- Islamic Insurance
- Indices
- Banking Services
- Ethics and stipulations for Fatwa
- Gharar Stipulations in Financial Transactions
- Arbitration
- Waqf
- Ijarah on Labour (Individuals)
- Zakah
- Impact of Contingent Incidents on Commitments
- Credit Agreement
- Online Financial Dealings
- Mortgage and its Contemporary Applications
- Distribution of Profit in Mudarabah-based Investments Accounts
- Islamic Reinsurance
- Financial Rights and Its Disposal Management
- Liquidity and Its Instruments
- Bankruptcy
- Capital and Investment Protection

3) Accounting, Auditing and Governance Standards for Islamic Financial Institutions

- *Accounting*: Define rules and accounting treatments for Islamic Financial products and guidance on financial statements
- *Auditing*: Guidance for external auditing
- *Governance*: Select and manage Sharia Supervision processes and framework

4) Code of Ethics

- Apply the code of Ethics for employees, Accountants and Auditors

For more details: www.regonline.co.uk/TBD

Workshop fees

Early bird rate before 30 December: USD 1,400

Standard rate: USD 1,900

To register, please contact

Events@islamicfinancenvagitor.com

UK +44 2037000626 KSA +966 126 467 038